

Launch of the Boost Innovation Fund, the corporate venture builder of CDP Venture Capital SGR

With an initial amount of 50 million euro of assets under management, the fund will contribute to the establishment and development of startups by co-investing with companies in the most innovative projects in the country

Rome, 9 November 2020 - CDP Venture Capital SGR launches the **Boost Innovation Fund**, aimed at investments for the establishment and development of new startups, which involve the participation of large Italian companies right from the start. The Fund has an initial amount of 50 million euro of assets under management fully subscribed by CDP Equity.

Lorenzo Franchini will be the **Manager of the Boost Innovation Fund**. With 14 years of experience as an entrepreneur, investor and advisor in the field of venture capital, Lorenzo was also founder of ScaleIT, a venture capital and open innovation platform that contributed to the networking between Italian scaleups and international venture capitalists. Last but not least, he is co-founder of IAG, the leading Italian business angels network.

“We are very proud to welcome to the Fondo Nazionale Innovazione team a professional of the calibre of Lorenzo Franchini as Manager of our new Fondo Boost Innovation”, comments **Enrico Resmini, Chief Executive Officer and General Manager of CDP Venture Capital SGR**. “Through his experience, the Fund will contribute to the establishment of new startups, supporting the skills and initiative of those who decide to innovate by entering the entrepreneurship world in such a delicate phase for society and the economy, providing a breeding ground for systemic growth in our country.”

“Having the opportunity to share the expertise gained during my professional career with the CDP Venture Capital SGR team is a source of great pride for me”, said **Lorenzo Franchini, Manager of the Boost Innovation Fund at CDP Venture Capital SGR**. “The Fondo Boost Innovation will be an acceleration driver for major innovative projects in the corporate field in our country and will allow to strengthen the synergy between large companies, investors, innovative SMEs and startups.”

CDP Venture Capital SGR – Fondo Nazionale Innovazione CDP Venture Capital is an asset management company (70% owned by CDP Equity and 30% owned by Invitalia) with approximately 1 billion euro of assets under management. It aims to make Venture Capital a strategic pillar to Italy's economic development and innovation, creating the conditions for a comprehensive and sustainable growth of the Venture Capital ecosystem. It operates through a series of funds that aim to support startups in all their life cycle stages, making both direct and indirect investments.

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