

**Excerpt from Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

The Green Transition Fund (ID 815600B95D128277B955) is a Fund classified under Article 8 of Regulation (EU) 2019/2088. The Fund is entirely financed through resources allocated under the National Recovery and Resilience Plan (NRRP) and was established in accordance with the Agreement between the Ministry of Economic Development (now the Ministry of Enterprises and Made in Italy – MIMIT) and CDP Venture Capital SGR S.p.A. (the "Portfolio Manager" or "Manager"), which governs its structuring and management. This document, published on the website of CDP Venture Capital SGR S.p.A., has been drafted in compliance with the provisions of Article 10(1)(d) of Regulation (EU) 2019/2088 (SFDR).

The Fund promotes, among other things, environmental characteristics, as its investment operations contribute 100% (one hundred percent) to the climate objective, based on the areas of intervention outlined in Annex VI of Regulation (EU) 2021/241.<sup>1</sup>

In particular, the Fund's main objective is to mobilize private investments in technologies that address Climate Change, with a focus on investments aimed at supporting the green transition, especially in sectors such as the use of renewable energy sources, circular economy, sustainable mobility, energy efficiency, energy storage, and other areas related to the ecological transition.

The Fund has a total endowment of EUR 250 million and, as of 31/12/2024, has invested 6.26% of the capital under management, amounting to EUR 15.65 million, in 7 companies:

1. Daze Technology S.r.l. (Italy), 0.84%
2. Energy Dome S.p.A. (Italy), 0.72%
3. HBI S.r.l. (Italy), 2.00%
4. Reefilla S.r.l. (Italy), 0.80%
5. Renewcast S.r.l. (Italy), 0.40%
6. Arsenale BioYards S.r.l. (Italy), 0.56%
7. MU Fabriano S.r.l. (Italy), 0.94%

100% of the investee companies pursued the environmental characteristics promoted by the Fund. All the Fund's operations during the reference year (1.01-31.12.2024) contributed 100% (one hundred percent) to the climate objective, based on the areas of intervention outlined in Annex VI of Regulation (EU) 2021/241, in accordance with the criteria set out in paragraph 4.5 of the Fund Regulation. The Portfolio Manager therefore ensured that, as of 31/12/2024, the climate contribution of the investment operations represented 100% of the total cost of the investments, in continuity with the periodic disclosure for 2023. The Fund also promoted investments in target companies that comply with the DNSH (Do No Significant Harm) criteria, as verified based on the "Operational Guide for compliance with the Do No Significant Harm principle", the RGS Circular No. 32 of 30 December 2021, RGS Circular No. 33 of 13 October 2022, and RGS update No. 22 of 14 May 2024. The Fund did not invest in activities related to fossil gas and/or nuclear energy.

Finally, the Fund carried out a preliminary verification of compliance with applicable environmental legislation ("environmental compliance check") and compliance with good governance requirements pursuant to Article 8(1) of the Sustainable Finance Disclosure Regulation.

The verification activities regarding the Fund's adherence to its environmental characteristics in relation to the

<sup>1</sup> On 27/11/2024, an amendment to the management regulations of the closed-end reserved AIF "GREEN TRANSITION FUND - PNRR" was approved, which governs the fund's activity, in accordance with the provisions of the CID dated 24/11/2023. As a result of these provisions, a change in the fund's strategic orientation has been introduced: a 100% contribution to the climate objective, based on the areas of intervention indicated in Annex VI of Regulation (EU) 2021/241, will no longer be required. However, it should be noted that all investments made during 2024 complied with the provisions set out in the version of the Fund Regulation in force prior to the above-mentioned amendment of 27/11/2024. This amendment will also be incorporated into the 2025 version of the pre-contractual disclosure template



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executed investments were conducted by an Independent Environmental Expert. For each investment made, the Independent Environmental Expert produced a verification report detailing the findings as well as any requirements and/or recommendations to be monitored during the ex-post phase.

No verification is carried out regarding the classification of the Fund's investments as environmentally sustainable under Article 3 of the Taxonomy Regulation. However, the Asset Management Company ensures the following for this Fund:

- i. Sustainability verification, carried out in accordance with the European Commission's technical guidance on sustainability verification for the InvestEU Fund, as outlined in RGS-MEF Circular No. 32 of 30 December 2021 and its subsequent amendments and additions, and taking into account the DNSH Principle constraints applicable to the investment as established in the same circular for investments governed by the GTF Decree (Decree of the Minister of Economic Development, published in the Official Gazette – General Series No. 105 of 6 May 2022);
- ii. That the climate contribution of the Investment Operation, based on the methodology set out in Annex VI of Regulation (EU) 2021/241, represents 100% of the total cost of the Investment Operation.