





<b>ABOUT US</b>	<b>06</b>		
<b>OUR VALUES</b>	<b>08</b>		
<b>OUR COMMITMENT</b>	<b>10</b>		
<b>OUR NUMBERS</b>	<b>12</b>		
<b>THE STRATEGY</b>	<b>14</b>		
◆ Investments for strategic sectors	<b>15</b>		
<b>INVESTMENT STRATEGY</b>	<b>18</b>		
<b>OUR FUNDS</b>	<b>20</b>		
◆ Technology Transfer Fund	<b>22</b>	◆ Italia Venture II Fund	<b>38</b>
◆ Accelerator Fund	<b>26</b>	◆ Evolution Fund	<b>39</b>
◆ Boost Innovation Fund	<b>35</b>	◆ Corporate Partners I Fund	<b>40</b>
◆ Startup Relaunch Fund	<b>36</b>	◆ Digital Transition NRRP Fund	<b>42</b>
◆ Italia Venture I Fund	<b>37</b>	◆ Green Transition NRRP Fund	<b>43</b>
		◆ Large Ventures Fund	<b>44</b>
		◆ Artificial Intelligence Fund	<b>45</b>
		◆ VenturItaly Funds of Funds	<b>46</b>
		◆ International Fund of Funds	<b>47</b>
		<b>OUR ECOSYSTEM</b>	<b>48</b>
		<b>OUR GOVERNANCE</b>	<b>50</b>
		<b>OUR TEAM</b>	<b>51</b>

We support the  
companies of the  
*future* to build the  
*Italy of tomorrow*



We are the Enterprise Factory.

We are working to build the Italy of tomorrow, by supporting innovation and putting business back at the heart of economic development in the most strategic sectors for our country's growth.

We are investing in a new generation of entrepreneurs, anticipating trends and generating value through a portfolio of direct and indirect funds supporting the entire life cycle of companies.

We deploy resources, skills and vision, by encouraging all actors to work together, in the firm belief that it is only through cooperation and synergy that we can have a concrete impact on the economic fabric and prepare for the challenges of an ever-changing global market.

We promote entrepreneurship as a concrete opportunity for young people's professional fulfilment for, in the conviction that without enterprise and industry, there can be no future.

We are CDP Venture Capital. The Enterprise Factory.

*About us*

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# OUR ROLE IN THE FUTURE OF OUR COUNTRY

We are the leading venture capital fund manager in Italy and one of the largest in Europe, 70% owned by CDP Equity Spa and 30% by Invitalia.

We operate 'according to the market', combining return on investment aims with those of developing Italian businesses.

We manage public and private resources by investing in key sectors for the country's development and competitiveness: Artificial Intelligence and Cybersecurity, AgrifoodTech, SpaceTech, Healthcare & Lifescience, CleanTech, IndustryTech, InfraTech & Mobility.

Our funds invest in startups, innovative SMEs and other venture capital funds, supporting them at every stage of their growth.

We are the Enterprise Factory: we work with passion and responsibility to build the great enterprises of tomorrow, promoting technology, innovation and entrepreneurship to ensure our country's central position and international competitiveness.

# OUR VALUES

Our values are the *heart* of our identity and guide our every action.

We operate according to the highest international standards, investing selectively and mainly alongside other market players. Our goal is to ensure returns and attract subscriptions from public administration and retail investors, to consolidate the ecosystem in the long-term.

We set great store by environmental, social and governance factors, inspired by ESG principles. This approach allows us to grasp the best investment opportunities and generate economic and financial value, but also to attract the most promising talent, with whom we can build an innovative and sustainable future.





## *Solidity*

Solidity is the foundation on which we build our commitment. Our deep roots allow us to grow, ensuring reliability, continuity and sustainability in everything we do.

## *Leadership*

Our leadership is not only based on decisions, but stems from our ability to inspire new ways of doing business to lead our country into the future.

## *Integrity*

Integrity guides our every decision. We are committed to transparency and honesty towards investors and stakeholders. Based on hard data and unbiased analysis, we assess risk and return to ensure objective investment choices.

## *Selectivity*

Selectivity is one of our strengths. Each investment is carefully evaluated, in line with our strategic guidelines, in order to create value and promote innovation for the benefit of the country.

## *Expertise*

Expertise is the engine that fuels our growth and the tool with which we seize opportunities and face the challenges of tomorrow every day. We are constantly working to strengthen our distinctive expertise in the sectors in which we operate.

*About us*

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## OUR COMMITMENT

We support *great ideas*, innovative projects and courageous minds that anticipate trends.

We create and manage Alternative Investment Funds ('AIFs') for professional investors, with a duration of 10–15 years, depending on the investment strategy.

We raise capital in our Investment and Co-investment Funds using mainly public resources from institutional investors, bank foundations, pension funds, companies, local and international institutions.

We invest the capital raised in research projects, startups, SMEs and venture capital funds to generate a return for investors.

Specifically, we operate through the management of two types of funds:

## ◆ *Indirect* Investments

(or Funds of Funds) They invest in supervised European fund managers which, in turn, raise additional capital, thus generating a multiplier effect on the invested resources in order to support the emergence and development of specialised investors in the Italian venture capital market as well as the growth of the sector's financial infrastructure.

## ◆ *Direct* Investments

They invest directly in selected startups and innovative SMEs, each with a differentiated approach based on the maturity level of the target startups and the relevant investment phase, in order to support the development of innovative companies and startups active in areas and technologies that are strategic for Italy.

# OUR NUMBERS

€4.7 billion

AuM

15

Funds

5

National Technology  
Transfer Hubs

800+

Direct Investments

1k+

Startups invested  
in directly and  
indirectly

€1.9 billion

approved investments

14k+

Workers in portfolio companies

20

National Accelerator  
Network programmes

2

Corporate Venture  
Building Sectors

38

Portfolio funds managed  
by third parties

Data as at 31.12.24

# *The Enterprise Factory*

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## THE 2024–2028 STRATEGY

- ◆ Focus on investments in 7 priority areas for the Italian economy: AgrifoodTech, SpaceTech, Healthcare & Lifescience, CleanTech, IndustryTech, InfraTech & Mobility, AI and Cybersecurity;
- ◆ Centrality of AI and cybersecurity, in line with the National Strategy for Artificial Intelligence;
- ◆ Active role as a partner of our investees to support value creation in the portfolio;
- ◆ Promotion of fundraising by private investors.

# INVESTMENTS FOR STRATEGIC SECTORS

In order to promote Italy's growth through our investments, we conducted a strategic analysis that allowed us to identify the most relevant sectors assessed on the basis of market maturity, strategic nature for the country and the relevance of technological innovation in the sector in question.

We then outlined the 7 *priority areas* on which we will focus our direct investments in the period 2024-2028.



# SUPPORTING THE NATIONAL STRATEGY FOR ARTIFICIAL INTELLIGENCE

## €1 bn in 2 areas:

### €500 m

to create a dedicated Artificial Intelligence fund to develop innovative technologies.

### €500 m

in joint investment with the other funds managed by the Asset Management Company, to support companies already using artificial intelligence in their projects.

In detail:

**€120 m** for Technology Transfer, to link the research to the market

**€580 m** for companies working on specific applications

**€300 m** to create 2-3 examples of national excellence.



## PORTFOLIO VALUE CREATION

We adopt a selective approach, focusing on the areas of greatest strategic interest to attract top talent and expertise, in Italy and worldwide.

We invest in the *most promising businesses* and accompany them along their growth path with resources, expertise and a solid network of connections.

## THE IMPORTANCE OF FUNDRAISING

We strive to attract resources from private entities by adopting a 'crowding-in' approach, which generates an additional and complementary effect within the market. This is achieved through:

- ◆ the development of attractive products consistent with market trends;
- ◆ expanding our investor base;
- ◆ the use of public resources and the amplification of private raising of capital by the market.

## OUR INVESTMENT STRATEGY

Our investment activities aim to improve the national venture capital ecosystem and attract new investments precisely to accelerate its growth. Investments are made through:

- ◆ Supporting the Italian Venture Capital infrastructure, through investment in pre-seed and seed startups and in venture capital funds to nurture medium- and long-term market growth and skills to support innovation;
- ◆ A strong stimulus to the development and growth of the ecosystem, through direct investments, specialised by sector, in the development stages – early stage and late stage – to support the projects of Italian startups in the most strategic sectors and technologies for the country;
- ◆ Investments in funds to build the Italian Venture Capital financial infrastructure, with resources and expertise to support the growth of Italian startups and SMEs, including through indirect funds of funds investments.



## PRE-SEED/SEED

National  
Technology  
Transfer Hubs

to exploit research  
industrially in strategic  
areas

Sector venture  
building

to digitise and innovate  
SMEs in Italy's strategic  
sectors

National  
Accelerators  
Network

key infrastructure to  
accelerate the definition  
of the business model of  
young startups



## EARLY STAGE

Direct investments  
focused by area

in startups active in areas  
and technologies that are  
strategic for Italy



## LATE STAGE

General direct  
investments

to support scaling-up in  
international growth also  
through joint investment  
with foreign partners



## CROSS-PHASE

Investments in  
funds managed  
by third parties

to support scaling-up in  
international growth also  
through joint investment  
with foreign partners

# *The Enterprise Factory*

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## OUR FUNDS

Our strategy is implemented through specialised funds that intervene throughout the different stages of the life cycle of startups, from birth to development.

Each Fund, with a duration of between 10 and 15 years, adopts its own investment strategy and dedicated ticket size.

◆ Pre-seed and Seed

◆ Series A – B

◆ Series B+



PRE-SEED/SEED



EARLY STAGE



LATE STAGE



CROSS-PHASE

# Technology Transfer FUND

The Fund enhances the value of market research results, through the creation and development of deeptech startups, specialised in the scientific and technological fields with the highest potential for the competitiveness and innovation of the Italian industrial system. The aim is to reduce the gap between the research lab and the market, by adopting and supporting projects with high innovation potential over time and creating integrated ecosystems involving universities, corporations and business partners.

To do this, the Technology Transfer Fund invests in two directions, through separate dedicated segments: directly, by setting up National Technology Transfer Clusters, in collaboration with universities and research centres, to foster the emergence of startups; and indirectly, by investing as a subscriber in Local Tech Transfer Funds specialised in the same areas of scientific and technological research.

ASSETS

# €380 m

(The assets include co-investment funds)



# 5 NATIONAL TECHNOLOGY TRANSFER HUBS

## EXTEND

### FOCUS

Life Sciences

### SCIENTIFIC PROMOTERS

IRCCS Ospedale San Raffaele,  
Università degli Studi di Milano,  
Università degli Studi di Firenze,  
Università degli Studi di Modena  
e Reggio Emilia, Università degli  
Studi di Roma La Sapienza,  
Università degli Studi di Padova,  
District H-BIO Puglia S.c.r.l.,  
Università di Trento, Human  
Technopole

### BUSINESS PARTNERS

Evotec

### INVESTORS AND PARTNERS

Angelini Ventures



### FOCUS

Agrifoodtech

### SCIENTIFIC PROMOTERS

Università Federico II di Napoli,  
Università di Padova,  
Università di Bologna,  
Università di Torino,  
Università di Milano,  
Università di Siena,  
Università della Toscana,  
Università di Bari,  
Università degli Studi di Padova

### BUSINESS PARTNERS

To Seed & Partners

### INVESTORS AND PARTNERS

AgriTech Foundation



## GALAXIA

### FOCUS

Aerospace

### SCIENTIFIC PROMOTERS

Politecnico di Torino,  
Politecnico di Bari,  
Università di Roma  
La Sapienza, Università  
degli Studi di Padova,  
Distretto Aerospaziale Sardo

### BUSINESS PARTNERS

Obloo Ventures

### INVESTORS AND PARTNERS

ESA, ASI, ESA-BIC Lazio Innova  
and ESA-BIC I3P

## RoboIT

### FOCUS

Robotics and Automation

### SCIENTIFIC PROMOTERS

Istituto Italiano di Tecnologia,  
Università di Napoli Federico II,  
Università degli Studi di Verona,  
Scuola Superiore Sant'Anna  
di Pisa

### BUSINESS PARTNERS

Pariter Partners

### INVESTORS AND PARTNERS

Leonardo, FI.L.S.E

## TECH PLANET

### FOCUS

Environmental  
Sustainability

### SCIENTIFIC PROMOTERS

Politecnico di Milano,  
Politecnico di Torino,  
Politecnico di Bari

### BUSINESS PARTNERS

PoliHub, i3P, BINP

### INVESTORS AND PARTNERS

Iren, A2A, Fondazione  
Politecnico di Milano,  
Neva Sgr, Snam,  
Eni – Joule



PRE-SEED/SEED



EARLY STAGE



LATE STAGE



CROSS-PHASE

# Accelerator FUND

The Fund aims to develop a National Accelerator Network, i.e. a network of vertical accelerators in strategic fields and technologies for the country, in partnership with leading Italian and international operators and companies in the relevant industries.

The Fund invests in both *Pre-seeds/Seeds* (through financial vehicles) and in *Post-seeds (follow-on)*.

ASSETS

€254 m

(The assets include co-investment funds)

TO DATE, 20 ACCELERATORS ARE OPERATIONAL  
THROUGHOUT THE COUNTRY, EACH DEDICATED  
TO A SPECIFIC VERTICAL.



# NATIONAL ACCELERATOR NETWORK



## FOCUS

Food

## PROMOTERS

Fondazione  
Cariverona, UniCredit

## MANAGERS

Eatable Adventures

## PARTNER

Amadori, A4IP,  
Cattolica  
Assicurazioni,  
Verona Fiere,  
Università di Verona



## FOCUS

Tourism and  
Hospitality

## PROMOTERS

Ministry of Tourism

## MANAGERS

Zest, Venisia,  
Università Ca Foscari  
di Venezia

## PARTNER

Intesa Sanpaolo,  
Human Company,  
Scuola Italiana  
di Ospitalità



## FOCUS

Proptech and  
sustainable  
construction

## PROMOTERS

Ariston, Nova Capital,  
COIMA

## MANAGERS

Zest, Masschallenge

## PARTNER

Planet Smart City,  
Gabetti Lab, Reale  
Group, Costim



## FOCUS

Health

## MANAGERS

Accelerace, EVERSANA

## PARTNER

Zcube (Gruppo Zambon),  
Petrone Group, SIFI,  
Orrick

## **Takeoff**

### **FOCUS**

Aerospace and  
Advanced Hardware

### **PROMOTERS**

UniCredit, Fondazione  
CRT, Fondazione  
Sviluppo and  
Crescita CRT

### **MANAGERS**

Plug and Play

### **PARTNER**

OGR, Leonardo, Avio,  
Unione Industriali  
Torino

## **Next Age**

### **FOCUS**

Silver Economy

### **PROMOTERS**

Fondazione Marche,  
Fondazione Cariverona

### **MANAGERS**

AC75 Accelerator, SOSV

### **PARTNER**

Intesa Sanpaolo,  
Amplifon, Università  
Politecnica delle Marche,  
Silver Economy Network,  
UK National Innovation  
Centre for Ageing,  
IRCCS INRCA

## **TERRA NEXT**

### **FOCUS**

Bioeconomy

### **PROMOTERS**

Intesa Sanpaolo  
Innovation Center

### **MANAGERS**

Cariplo Factory

### **PARTNER**

Garofalo, Getra, Nestlè,  
Novamont, Fondazione  
con il Sud, Aristeia Spa,  
Gruppo Nolanplastica,  
Selepack, Tecno

## **CROSS CONNECT** Acceleratore Infratech della Rete Nazionale CDP

### **FOCUS**

Infratech

### **MANAGERS**

Plug and  
Play Elis

### **PARTNER**

Eni, Saipem,  
Sonatrach

# NATIONAL ACCELERATOR NETWORK

## MAGIC SPECTRUM

### FOCUS

5G and IoT

### MANAGERS

Zest

### PARTNER

Cisco, Fondazione  
Compagnia di San Paolo,  
Irideos, Melita, Reale  
Group, Unipol Tech,  
ST Microelectronics,  
I3P, Iren, Smart  
Communities Tech

## FORWARD FACTORY

### FOCUS

Digital Manufacturing

### MANAGERS

Gellify

### PARTNER

Auxiell, Azimut Libera  
Impresa, Angelini  
Industries, Comer  
Industries, SCM Group,  
Poggipolini, VIS Hydraulics

## FAROS

### FOCUS

Blue Economy

### PROMOTERS

Autorità di Sistema Portuale  
del Mar Ionio, Autorità di Sistema  
Portuale del Mar Ligure Orientale.

### MANAGERS

A | cube, Wylab

### PARTNER

Intesa Sanpaolo, Acciaierie  
d'Italia, Fincantieri, Eni – Joule,  
BCC San Marzano San Giuseppe,  
Tempa Rossa, RINA, Credit  
Agricole, Duferco, Fondazione  
Carispezia

## FIN<sup>+</sup>TECH

### FOCUS

Fintech and Insurtech

### PROMOTERS

Fintech District, Nexi,  
Credem

### MANAGERS

Startupbootcamp, Zest

### PARTNER

BNL BPN Paribas,  
Banca Mediolanum,  
Reale Group, Compass,  
Net Insurance, Intesa  
Sanpaolo, Sella

## Futur **ED**

### FOCUS

Education and Training

### MANAGERS

H Farm

### PARTNER

Cisco, Mondadori,  
Google Cloud, Uwear

## personae.

### FOCUS

Welfare

### PROMOTERS

Social Fare Seed,  
alimpact, Fondazione  
Italiana Accenture

### MANAGERS

Social Fare, a-cube

### PARTNER

Fondazione Compagnia  
di San Paolo, Fondazione  
CRC, Fondazione  
Giordano dell'Amore,  
Accenture

# NATIONAL ACCELERATOR NETWORK

## CYBER X

### FOCUS

CyberTech and AI

### MANAGERS

Startup Wise Guys

### PARTNER

Leonardo, Italgas,  
NTT Data, Università  
della Calabria



### FOCUS

Mobility

### PROMOTERS

Fondazione Modena,  
UniCredit

### MANAGERS

Plug and Play and CRIT

### PARTNER

Marelli, ST  
Microelectronics,  
UnipolSai, Dallara,  
Sabelt, HPE Group, OMR



### FOCUS

CleanTech

### PROMOTERS

Eni, Elis

### MANAGERS

Zest

### PARTNER

Acea, Maire Tecnimont,  
Microsoft, Vodafone



## WESPORTUP

### FOCUS

Health and Well-being

### PROMOTERS

Sport e Salute

### MANAGERS

WyLab and  
Startupbootcamp

Partner  
BNL BNP Paribas,  
Fastweb, Renault,  
Snai Tech, Juventus

## styleit

### FOCUS

Fashion

### MANAGERS

Startupbootcamp  
and Gellify

### PARTNER

Brunello Cucinelli,  
Gruppo Ratti, PVH,  
Fondazione del Tessile  
Italiano, MICAM,  
Manifattura Tabacchi,  
Polimoda, Open Seed

## FRONTECH

### FOCUS

AI, web 3.0, metaverse

### PROMOTERS

Fondazione di Sardegna

### MANAGERS

Cariplo Factory Gellify

### PARTNER

BPER, Banco di Sardegna  
FPZ, Microsoft, Algorand





PRE-SEED/SEED



EARLY STAGE



LATE STAGE



CROSS-PHASE

# Boost Innovation FUND

Corporate Venture Building Fund that co-creates new companies with corporations, with the aim of jointly entering into strategic sectors for both the enterprises in question and for the country. In addition, the Fund supports the digitisation and innovation of SMEs in strategic sectors with the involvement of corporate sector leaders. The Fund plays a key role in business creation through the development of the value proposition, business plan and team building. It invests in areas such as Advanced Manufacturing, Education and Training, Smart Health, Sustainable Mobility and Ecological and Digital Transition.

As of 2023, the Fund has expanded its investment policy to include the development of venture building activities to support the country's strategic sectors, with a focus on sectors such as Navigation/Ports and Agrifoodtech.

ASSETS

€150 m



PRE-SEED/SEED



EARLY STAGE



LATE STAGE



CROSS-PHASE

# Relaunch FUND

Fund created with the May 2020 Relaunch Decree, which aims to support the Italian innovation fabric during the post-pandemic phase. Thanks to funds allocated by the Ministry of Enterprise and Made in Italy (formerly the Ministry of Economic Development), the Fund invests in startups and innovative SMEs operating in Italy, with the aim of giving a strong boost to the entrepreneurial ecosystem, to ensure the country's economic revival.

ASSETS

€200 m



PRE-SEED/SEED



EARLY STAGE



LATE STAGE



CROSS-PHASE

# Italia Venture I FUND

A generalist fund that invests minority stakes in early-stage startups aiming for post-seed/B rounds and in innovative Italian SMEs with high growth potential and financial returns, together with independent, national and international private investors.

ASSETS

€80 m



PRE-SEED/SEED



EARLY STAGE



LATE STAGE



CROSS-PHASE

# Italia Venture II – Fondo Imprese Sud FUND

A fund that invests, at all stages of the life cycle, in minority shares of startups and innovative SMEs based in Southern Italy mainly through direct co-investment with independent private entities.

The fund is interested in all innovative sectors and activities, such as Agritech, Biotech, Healthcare, Digital, IoT, Artificial Intelligence, Robotics and Mechatronics. The aim is to accelerate competitiveness, foster the emergence of additional venture capital funds with a focus on Southern Italy and act as a catalyst to attract private capital to Southern Italy.

ASSETS

**€150 m**



PRE-SEED/SEED



EARLY STAGE



LATE STAGE



CROSS-PHASE

# Evolution FUND

Fund investing in rounds A and B on technology-intensive startups that have validated their business model on the market or are at an advanced stage of technological development.

The fund is aimed at a general target but with a special focus on DeepTech such as AI, Cyber Security, Biotech, MedTech, New Materials or Quantum Computing.

ASSETS

€150 m



PRE-SEED/SEED



EARLY STAGE



LATE STAGE



CROSS-PHASE

# Corporate Partners I FUND

Multi-sector corporate venture capital fund involving leading Italian and foreign companies to invest in startups relevant to their business. The main objectives of this fund include acting as an initial driving force for the development of Corporate Venture Capital in Italy, directing the ecosystem towards European best practices, supporting the growth of the best early-stage and scale-up startups with confirmed technologies, and activating synergies between portfolio startups and corporate LPs.

ASSETS

€300 m

(The assets include co-investment funds)



# THE FOUR SEGMENTS



## *Industry Tech*

Focused on solutions for the world of Industry and Manufacturing: new materials, industrial IoT, quality control, robotics, additive manufacturing and applications of innovative hardware and software for the management and control of processes across different strategic industrial sectors.

## *Service Tech*

Focused on solutions for the digital transition of companies operating in, especially financial or insurance services, or those with similar innovation needs.

## *Energy Tech*

Focused on areas related to energy transition such as energy efficiency, such as electric mobility, electrical mobility, management and control of network infrastructures and the exploration of energy system integration technologies.

## *Infra Tech*

Specialised in seeking out technological solutions for infrastructure, such as monitoring and maintaining infrastructure using drones, IoT sensors and satellite images, as well as new materials for construction, AI solutions, software and robotics for the sector.



PRE-SEED/SEED



EARLY STAGE



LATE STAGE



CROSS-PHASE

# Digital Transition NRRP FUND



Funded by the  
European Union  
NextGenerationEU

Fund which supports the digital transition with the deployment of NRRP resources by activating private capital with digital expertise at all stages of business development. Investments are focused on companies with high potential that foster the Digital Transition of sectors, particularly in the fields of Artificial Intelligence, Cloud, Healthcare, Industry 4.0, Cybersecurity, Fintech and Blockchain.

ASSETS

€400 m



PRE-SEED/SEED



EARLY STAGE



LATE STAGE



CROSS-PHASE

# Green Transition NRRP FUND



Funded by the  
European Union  
NextGenerationEU

Fund that encourages and stimulates the growth of an innovation ecosystem in the areas of Green Transition – use of renewable energy sources, Circular Economy, Sustainable Mobility, Energy Efficiency, Waste Management and Energy Storage – by deploying NRRP resources and activating private capital with Green expertise.

ASSETS

€250 m



PRE-SEED/SEED



EARLY STAGE



LATE STAGE



CROSS-PHASE

# Large Ventures FUND

A generalist venture capital fund with a focus on late-stage Italian startups or deals of significant size but at an earlier of maturity, to accompany them in their growth until exit, while also stimulating foreign investment.

ASSETS

€455 m

(The assets include co-investment funds)



PRE-SEED/SEED



EARLY STAGE



LATE STAGE



CROSS-PHASE

# Artificial Intelligence FUND

The Fund supports the growth of startups directly and indirectly at all stages of development – from Proof of Concept to Late Stage – by activating synergies with local and international companies, strengthening the technological edge through collaboration with universities and research centres and developing relationships with global investors.

The focus is on Artificial Intelligence, Cybersecurity and Quantum, with innovative applications in industry, life sciences, energy, space, mobility and agrifoodtech.

ASSETS

€450 m



PRE-SEED/SEED



EARLY STAGE



LATE STAGE



CROSS-PHASE

# Venturitaly and Venturitaly II

## FUNDS OF FUNDS

Funds of Funds investing in Venture Capital funds along the entire sector, from Seed to Late stage. Focus on three categories of funds: first-time team/first-time fund, funds started by new teams within established managers and follow-on funds of established managers.

FoFs aim to proactively support the creation of highly professional funds, contribute to the long-term sustainability of the market, generate financial returns for investors and professionalise the domestic venture capital market by providing funds with adequate size and governance inspired by international best practices.

ASSETS  
of VENTURITALY FoF

€465 m

(The assets include co-investment funds)

ASSETS  
of VENTURITALY II FoF

€475 m



PRE-SEED/SEED



EARLY STAGE



LATE STAGE



CROSS-PHASE

# International FUND OF FUNDS

A fund dedicated to investments in venture capital funds managed by international operators that commit to allocating resources to Italian companies and have a local presence.

The investment strategy focuses on funds of established pan-European managers with a proven track record in the relevant sector. International FoF covers all sectors of technological innovation, from Digital to Life Science and is cross-cutting in terms of investment stage, from Venture Capital seed to growth.

ASSETS

€300 m

## *Our ecosystem*

---

# COLLABORATION AND CONNECTION FOR EVERYONE'S FUTURE

Ours is a *big world*, a special network of connections that to date counts more than 250 partnerships and collaborations and involves institutions, companies, universities and research centres and operators in the sector to:

- ◆ support the development of Venture Capital through programmes and capital dedicated to specific portions of the market;
- ◆ foster the exchange of knowledge and skills between companies and startups to enrich both parties;
- ◆ value research projects, scientific expertise and intellectual property;
- ◆ share best practices with all those working in the sector to fuel important growth mechanisms.



We manage capital that comes mainly from CDP Equity and the Italian government, but also from other sources such as banking foundations, local institutions, social security funds and companies. We have also activated agreements with public bodies and local institutions in order to increase the impact of our investments on specific sectors and territories, creating co-investment mechanisms that maximise the resources allocated to innovation.

An example of this is the agreement with the Italia Space Venture fund, financed with resources from the complementary fund to the National Recovery and Resilience Plan (NRRP) for investments in the aerospace sector, or the agreement with SIMEST for joint investments dedicated to supporting the international growth programmes of Italian startups, or the Piemonte Next and Toscana Next funds, fuelled by resources from local players, which systematically co-invest with our funds on initiatives originating in the territory and deemed worthy of a further boost to grow.

# GOVERNANCE

**Anna Lambiase**

CHAIRWOMAN



**Emanuele Levi**

CHIEF EXECUTIVE OFFICER  
AND GENERAL MANAGER



## BOARD OF DIRECTORS

- ◆ Livia Amidani Aliberti
- ◆ Valeria Bucci
- ◆ Salvatore Cicu
- ◆ Luca D'Agnese
- ◆ Stefano Massari
- ◆ Lorenzo Maternini
- ◆ Manuela Sabbatini

# OUR TEAM

WE BUILD THE FUTURE WITH PEOPLE

166

Professionals

+19%

Growth of the  
workforce

44%

Female  
representation

48%

Female  
representation  
among the  
management

13%

Resources  
returned to Italy  
from abroad

73%

Under 40







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